

LEA: 5703000

MENA SCHOOL DISTRICT
Annual Financial Report (AFRB) Legal Balance
(Teacher Salary, Operating and Debt Service Funds)
2023 - 2024

Cycle: 1

County: POLK

	Actual FY 2022 - 2023	Budget FY 2023 - 2024
BEGINNING BALANCE	4,727,738.06	4,860,791.11
PLUS Total Operating & Debt Service Funds Revenues*	16,594,794.33	17,440,982.61
PLUS Operating & Debt Service Funds Transfers 'in' from other Funds	0.00	0.00
PLUS Operating & Debt Service Funds Other Revenue (Indirect Cost & Other)	48,450.39	0.00
LESS Teacher Salary Fund Expenditures	6,853,549.11	7,546,262.19
LESS Operating Fund Expenditures	8,538,458.53	8,912,793.27
LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)	296,843.28	0.00
LESS Total Debt Service Fund Expenditures	821,340.75	861,983.00
LEGAL BALANCE	\$4,860,791.11	\$4,980,735.26
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*Accrued Revenue included in this total	\$0.00	\$0.00

*Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report.
However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.*

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2023 - 2024

Cycle: 1

Actual FY 2022 - 2023

Budget FY 2023 - 2024

FUND 1 - Teacher Salary

Beginning Balance	\$0.00	\$0.00
Total Revenues	\$0.00	\$0.00
Total Expenditures	\$6,853,549.11	\$7,546,262.19
Total Transfers	\$6,853,549.11	\$7,546,262.19

Ending Balance	\$0.00	\$0.00
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FUND 2 - Operating

Beginning Balance	\$2,520,000.00	\$2,403,000.00
Total Revenues	\$16,545,745.78	\$17,374,500.61
Total Expenditures	\$8,538,458.53	\$8,912,793.27
Total Transfers	-\$8,124,287.25	-\$8,530,807.19

Ending Balance	\$2,403,000.00	\$2,333,900.15
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FUND 3 - Building

Beginning Balance	\$6,031,457.17	\$5,734,383.06
Total Revenues	\$3,321.58	\$0.00
Total Expenditures	\$597,238.97	\$0.00
Total Transfers	\$296,843.28	\$0.00

Ending Balance	\$5,734,383.06	\$5,734,383.06
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FUND 4 - Debt Service

Beginning Balance	\$2,207,738.06	\$2,457,791.11
Total Revenues	\$71,078.55	\$66,482.00
Total Expenditures	\$821,340.75	\$861,983.00
Total Transfers	\$1,000,315.25	\$984,545.00

Ending Balance	\$2,457,791.11	\$2,646,835.11
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FUND 6 - Federal Grants

Beginning Balance	\$40,448.13	\$84,916.63
Total Revenues	\$5,108,654.04	\$2,950,502.43
Total Expenditures	\$5,064,185.54	\$2,983,498.63
Total Transfers	\$0.00	\$0.00

Ending Balance	\$84,916.63	\$51,920.43
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FUND 7 - Activity

Beginning Balance	\$177,064.07	\$201,244.86
Total Revenues	\$462,531.74	\$106,705.00
Total Expenditures	\$438,350.95	\$106,705.00
Total Transfers	\$0.00	\$0.00

Ending Balance	\$201,244.86	\$201,244.86
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FUND 8 - Food Service

Beginning Balance	\$538,876.82	\$431,539.90
Total Revenues	\$1,617,164.77	\$1,586,632.16
Total Expenditures	\$1,724,501.69	\$1,595,074.16
Total Transfers	\$0.00	\$0.00

Ending Balance	\$431,539.90	\$423,097.90
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