

Lebanon CUSD 9

2023 Tax Levy Documents



This packet contains information to be used in making a decision on the 2023 Tax Levy for Lebanon CUSD 9.

School districts are required to file a levy with the County Clerk on or before the last Tuesday in December of each year. The levy adopted is applied to the 2023 Equalized Assessed Valuation (EAV) that results in property taxes paid by taxes somewhere between June and November 2024. Revenues from the 2023 Levy will provide revenue to support the 2024-2025 School Year.

A public hearing on the tax levy will be held on Monday, December 18th, 2023 at 5:30 pm in the Lebanon Elementary School Library.

November 2023

Table of Contents

Memo to Board RE: Resolution of Estimated Tax Levy	3
Tax Levy Timeline	4
Tax Levy/Rate Narrative	5
LCUSD 9 2023 Tentative Tax Levy Calculation	11
Certificate of Tax Levy**	12
Resolution Regarding Estimated Amounts for Tax Levy 2023*	13

***Must be approved and signed by the Board of Education in November**

****Must be approved and signed by the Board of Education in December and filed with the County Clerk**

Memorandum

Lebanon Community Unit School District #9

TO: Members of the Board of Education
FROM: Amanda Ganey, Superintendent
RE: 2023 Tax Levy Estimate
DATE: November 20, 2023

RECOMMENDATION

It is recommended that the Board of Education review the tax levy documents packet and approve and sign the “Resolution Regarding Estimated Amounts Necessary to be Levied for the Year 2023.”

BACKGROUND INFORMATION

The Truth in Taxation Act (35 IL CS 200/18-55 et seq. Created by Public Act 82-102 effective 7/29/81) requires that “...At least 20 days prior to the adoption of its aggregate levy the local board of education shall estimate the dollar amount of the aggregate levy for the current year...”

The Act continues with...” Any district proposing to increase its aggregate levy more than 105 percent of its prior year’s extension, exclusive of election costs, must publish a notice as prescribed by the law, in a newspaper of general local circulation.” LCUSD 9 will publish its notice in the Herald newspaper on Thursday, December 7th.

In addition, if the aggregate levy is more than 105 percent of its prior year’s extension, the Act requires that a public hearing be set no more than 14 days nor less than 7 days after the publication of the notice. LCUSD 9 will hold a public hearing on the tax levy at 5:30 pm on Monday, December 18, 2023, prior to the open session of the regularly scheduled meeting of the Board of Education.

The “Resolution Regarding Estimated Amounts Necessary to be Levied for the Year 2023” is the formal document to be signed by the Board approving LCUSD 9’s estimated dollar amounts of the aggregate levy for 2023.

A request for the Board to adopt the final tax rate levy by resolution will be made at the December 18, 2023, Board Meeting.

Lebanon Community Unit School District 9
Requirements Pertaining to the Adoption of the 2023 Tax Levy

1. Not less than 20 days prior to the adoption of the tax levy the Board of Education will estimate the tax levy.
2. If the tax levy is more that 105% of the previous year's extension the "Truth in Taxation" notice must be published. The notice must be published no more than 14 days and no less than 7 days prior to the date of the public hearing.

11/20/23 Monday (28)	Tentative Tax Levy Displayed for Public View
11/21/23 Tuesday (27)	<i>(At Least 20 Days Prior to Adoption)</i>
11/22/23 Wednesday (26)	
11/23/23 Thursday (25)	
11/24/23 Friday (24)	
11/25/23 Saturday (23)	
11/26/23 Sunday (22)	
11/27/23 Monday (21)	
11/28/23 Tuesday (20)	Required Deadline for Levy Estimate Resolution Approval
11/29/23 Wednesday (19)	
11/30/23 Thursday (18)	
12/1/23 Friday (17)	
12/2/23 Saturday (16)	
12/3/23 Sunday (15)	
12/4/23 Monday (14)	First Day to Publish "Truth in Taxation" Notice
12/5/23 Tuesday (13)	
12/6/23 Wednesday (12)	
12/7/23 Thursday (11)	
12/8/23 Friday (10)	
12/9/23 Saturday (9)	
12/10/23 Sunday (8)	
12/11/23 Monday (7)	Last Day to Publish "Truth in Taxation" Notice
12/12/23 Tuesday (6)	
12/13/23 Wednesday (5)	
12/14/23 Thursday (4)	
12/15/23 Friday (3)	
12/16/23 Saturday (2)	
12/17/23 Sunday (1)	
12/18/23 Monday	Public Hearing/Board to Adopt Levy by Resolution
	<i>(Public Hearing in the LES Library @ 5:30pm)</i>
12/26/23 Tuesday *DUE	Statutory Last Day to File Levy with the County Clerk
	<i>(Per Statute-due the last Tuesday in December)</i>



LCUSD 9 Tax Levy Highlights

- We did not maximize our rates for all funds on the 2022 Tax Levy.
- Changes in Rate Setting Equalized Assessed Valuation (EAV)
 - Tax Year 2021 EAV Increased 6.04% over Tax Year 2020 EAV
 - Tax Year 2022 EAV Increased 11.14% over Tax Year 2021 EAV
- For our deficit spending, we need to get the maximum rate. Therefore, our percentage of estimated increase on our Tax Levy is 11.05% increase.
- The estimated EAV increase for the 2023 Tax Levy is 11%.

LCUSD 9 Tax Levy-The Details

Lebanon Community Unit School District 9 recently prepared the estimated 2023 Tax Levy. Each Illinois School District Board of Education is responsible for establishing an annual levy in terms of dollar amounts, and certifying the levy with the County Clerk's office before the last Tuesday in December of each year. The County Clerk's office is responsible for making extensions of the taxes levied within the constraints of the school district's property tax rate limitations, and determining the tax rate applied to the tax bills.

To simplify, the school district anticipates the revenue required from local sources (property taxes) to operate during its next school year for each budgetary fund. The district then submits the dollar amount (levied amount) needed to the County Clerk's office in the form of a levy. The county clerk's office computes the tax rate to be imposed so that the levied amount can be collected. The calculation by the County Clerk includes a township multiplier as a factor, if appropriate to do so. The County Clerk's office also checks to make sure the computed tax rate does not exceed the maximum tax rate allowed per the Illinois School Code (or the voter approved rate by referendum). Should the calculated rate exceed the maximum tax rate allowed, the County Clerk will reduce the dollars payable to schools. The factors used in the calculation of a property tax rate are:

- Equalized Assessed Valuation (EAV)
- Township multipliers applied by the County Clerk
- Amount in Dollars Levied (requested) by the District
- Illinois School Code Tax Rate Limitations (statutory rate caps)

LCUSD 9 levies are limited by Illinois Statute to a maximum tax rate, the fluctuation in the property taxes paid by each taxpayer is typically the result in either:

1. A change in the EAV (value) of the taxpayer's property, or
2. The need of LCUSD 9 to meet obligations to (a) repay debt, (b) pay retirement contributions required by law, or (c) pay related costs associated with liability/risk avoidance

Figure 1 identifies the LCUSD 9's levies and current tax rates, as well as the statutory maximum tax rates allowable for the funds, if applicable. Again, a maximum tax rate limits most LCUSD 9 levies. The Debt Service, IMRF/Social Security, and Liability (Tort) levies are the only LCUSD 9 levies without a limit on the allowable property tax rate extended to the taxpayer.

Fund	Maximum Rate	Current 2022 Tax Rate	Levy Description
Education	3.19	2.89	Supports instruction and administration
Special Education	0.0400	0.0363	Supports Special Education mandates
Lease Purchase	0.0500	0.0273	Supports leases
Building	0.500	0.4539	Supports facility needs and utilities
Debt Service		1.0285	Supports repayment of bonds/outstanding debt
Transportation	0.2000	0.1814	Supports transportation mandate
IMRF/Social Security		0.4013	Supports Illinois Municipal Retirement Fund-not teachers and administrators-and Social Security
Working Cash	0.0500	0.0454	Generates revenues to support the Working Cash Fund (District's Internal Bank)
Liability (Tort)		0.6103	Supports the liability insurance costs for the district and the district's risk management plan
Health/Life Safety	0.0500	0.0454	Generates reserves to address health/life safety issue regarding the district's facilities
		5.7224	

Figure 1-LCUSD 9 levies, maximum allowable property tax rates, and LCUSD 9's current property tax rates

Teacher/administrator salaries and benefits (including teacher/administrator pension payments) are paid from the Education Fund. With the fact that our maximum rate was not captured in 2022 and there is a deficit in the Education Fund, it is extremely important that we capture all of the available tax levy dollars for 2023.

The chart on the next page, **Figure 2**, shows a 5 year history of LCUSD 9 tax rates by fund.

Operating Fund**Levy**

Education Fund

Education Levy
 Special Education Levy
 Facilities Leasing/Technology Levy

Operations/Maintenance Fund

Operations/Maint (Building) Levy

Transportation Fund

Transportation Levy

Working Cash Fund

Working Cash Fund Levy

*Also important to note, the tax levy works over a 3 year period. For example, the county assesses (2017), tax levy year (2018), and school fiscal year funding (2020).

School Yr \$	Tax Yr	Yr Diff	Rate Setting EAV	%age Change
FY20	CY18	2,926,356	81,379,721	3.73%
FY21	CY19	2,541,459	83,921,180	3.12%
FY22	CY20	3,989,954	87,911,134	4.75%
FY23	CY21	5,309,697	93,220,831	6.04%
FY24	CY22	10,382,111	103,602,942	11.14%

County Assessed Tax Year		TY18		TY19		TY20		TY21		TY22	
School Year Funding		FY20		FY21		FY22		FY23		FY24	
Fund	Maximum Rate	Rate Extended	Taxes Extended	Rate Extended	Taxes Extended	Rate Extended	Taxes Extended	Rate Extended	Taxes Extended	Rate Extended	Taxes Extended
Educational	3.1900	3.1900	\$2,596,013	3.1900	\$2,677,086	3.1671	\$2,784,234	3.1211	\$2,909,515	2.8926	\$ 2,996,819
Operations & Maintenance	0.5000	0.5000	406,899	0.5000	419,606	0.4969	436,830	0.4897	456,502	0.4539	470,254
Debt Services **	As Needed	1.2664	1,030,593	1.2424	1,042,637	1.1959	1,051,329	1.1381	1,060,946	1.0285	1,065,556
Transportation	0.2000	0.2000	162,759	0.2000	167,842	0.1986	174,592	0.1957	182,433	0.1814	187,936
Municipal Retirement	As Needed	0.1962	159,667	0.1977	165,912	0.1963	172,570	0.1935	180,382	0.1793	185,760
Capital Improvements											
Working Cash	0.0500	0.0500	40,690	0.0500	41,961	0.0497	43,692	0.0490	45,678	0.0454	47,036
Tort Immunity	As Needed	0.6679	543,535	0.6730	564,790	0.6682	587,422	0.6585	613,859	0.6103	632,289
Fire Prevention & Safety	0.0500	0.0500	40,690	0.0500	41,961	0.0497	43,692	0.0490	45,678	0.0454	47,036
Leasing Levy	0.0500	0.0297	24,169	0.0300	25,176	0.0298	26,198	0.0294	27,407	0.0273	28,284
Special Education	0.0400	0.0400	32,552	0.0400	33,568	0.0398	34,989	0.0392	36,543	0.0363	37,608
Area Vocational Construction											
Social Security/Medicare Only	As Needed	0.2429	197,671	0.2448	205,439	0.2431	213,712	0.2396	223,357	0.2220	229,999
Summer School											
Other (Describe & Itemize)											
Totals		6.4331	5,235,238	6.4179	5,385,978	6.3351	5,569,260	6.2028	5,782,300	5.7224	5,928,577
Less: Debt Services		(1.2664)	(1,030,593)	(1.2424)	(1,042,637)	(1.1959)	(1,051,329)	(1.1381)	(1,060,946)	(1.0285)	(1,065,556)
Operating Tax Rate		5.1667	\$4,204,645	5.1755	\$4,343,341	5.1392	\$4,517,931	5.0647	\$4,721,354	4.6939	\$4,863,021

Factors Influencing *Taxes Paid*

LCUSD Bond Debt/External Line of Credit: The district currently has 4 general obligation bonds issued. The bonds were issued in 2014, 2015, 2020, and 2021. The 2014 bond will be paid off in 2024, and the 2015 bond will be paid off in 2025. The 2020 bond will be paid off in 2030, and the 2021 bond will be paid off in 2033. Our current long term indebtedness is currently \$10,503,008.

The district has for many years externally borrowed lines of credit from Farmers and Merchants to meet financial obligations. FY22 \$900,000 was borrowed, and in FY23 \$600,000 was borrowed.

Disabled Veterans Exemption: SB0107 (The Disabled Veterans' Exemption) was enacted in August 2015 and reduced the taxable EAV for LCUSD 9. In 2022, an excess of \$5,686,736 EAV was eliminated from the property tax calculation to exempt property for disabled veterans. If there is over \$5 million less in EAV to support voter approved bond payments for schools and to support liability/safety needs, the costs of those items must be allocated to the local property tax payers who do not qualify for the exemption.

LCUSD 9 Fiscal Management: The following efforts of the Board of Education over the last few months should be noted:

- In August 2023, a finance committee including members of the community, board, school, and administration came together to begin creating financial plans for the district to move forward.
- In August 2023, administration, the school board, and board attorney worked together to update the Risk Management Plan to help relieve the strain on the Education Fund by allocating salaries from the Tort Fund through the Risk Management Plan.
- Reviewing historical tax levy information and data with the finance committee has developed our current tax levy plan.
- In August 2023, it was discovered and noted by the finance committee that an over levying in the IMRF/Social Security Funds had been occurring creating a surplus of funding in those funds. Therefore, the tax levy amount will be significantly reduced for those funds and maximized in other funds to capture the most dollars.
- Deficit spending was found in both the Education Fund and Operations and Maintenance Fund.

Financial Position-Cash Balances

Per recently passed Senate Bill 1975, school districts are required to disclose cash reserve balances for each cash balance during the public hearings for the budget and levy. As a matter of practice, LCUSD 9 will be providing cash balance information each year during the budget hearing. To be in compliance with the levy presentation requirement, cash balances are now being included as part of the Tax Levy Documents and Tax Levy Hearing Presentation.

Cash Balance-Operating Funds				
	Education	O&M	Transportation	Working Cash
Beginning Balance 7/1/23	\$123,278	\$227	\$15,316	\$11,272
Surplus/(Deficit)	\$508,351	\$54,720	(\$14,718)	\$46,564
Interfund Transfers	-	-	-	-
Bonds	-	-	-	-
End Balance 6/30/24	\$631,629	\$54,947	\$597	\$57,836

Cash Balance-Other Funds					
	Debt Service	IMRF/SS	Capital Projects	Tort	Health/Life Safety
Beginning Balance 7/1/23	\$177,915	\$1,464,911	0	\$113,658	\$65,297
Surplus/(Deficit)	(\$11,300)	\$165,587	0	\$18,589	\$24,764
Interfund Transfers	-	-	-	-	-
Bonds	-	-	-	-	-
End Balance 6/30/24	\$166,615	\$1,630,498	0	\$132,247	\$90,061

LCUSD 9- TENTATIVE 2023 TAX LEVY

ESTIMATED TAX LEVY REQUEST

Dist. Type
Unit
HS or Elem

Lebanon CUSD 9
50-082-0090-26

Populate Cells Marked in Yellow

TAXABLE EAV	PREVIOUS YEAR		Anticipated % Change	Projected EAV		\$ Change	Total Levy Increase	9.32%		
	2022	2023		2023						
County 1 - St. Clair County		\$103,602,942	11.00%	\$114,999,266	\$11,396,324	Aggregate Levy Increase	11.05%			
County 2				\$0	\$0	*** YOU MUST HOLD A TRUTH IN TAXATION HEARING ***				
County 3				\$0	\$0					
County 4				\$0	\$0					
County 5				\$0	\$0					
County 6				\$0	\$0					
TAXABLE EAV		\$103,602,942	11.00%	\$114,999,266	\$11,396,324					
CURRENT LEVY REQUEST										
Description	Rate Extended	Taxes Extended	Maximum Rate	Tentative Tax Levy	Tentative Tax Rate	\$ Change	Rate Change	Max Allowable Rates		
								Without Referendum	With Referendum	
Educational	2.8926	2,996,819	3.1900	\$3,668,477	3.1900	671,658	0.2974	1.84	4.00	Educational
Operations & Maintenance	0.4539	470,254	0.5000	\$574,996	0.5000	104,742	0.0461	0.50	0.75	Operations & Maintenance
Debt Services **	1.0285	1,065,556	As Needed	\$1,081,136	0.9401	15,580	(0.0884)	As Needed	N/A	Debt Services **
Transportation	0.1814	187,936	0.2000	\$229,999	0.2000	42,063	0.0186	0.20	As Needed	Transportation
Municipal Retirement	0.1793	185,760	As Needed	\$10,000	0.0087	(175,760)	(0.1706)	As Needed	N/A	Municipal Retirement
Capital Improvements								N/A	0.75	Capital Improvements
Working Cash	0.0454	47,036	0.0500	\$57,500	0.0500	10,464	0.0046	0.05	N/A	Working Cash
Tort Immunity	0.6103	632,289	As Needed	\$740,000	0.6435	107,711	0.0332	As Needed	N/A	Tort Immunity
Fire Prevention & Safety	0.0454	47,036	0.0050	\$5,750	0.0050	(41,286)	(0.0404)	0.05	0.10	Fire Prevention & Safety
Leasing Levy	0.0273	28,284	0.0500	\$57,500	0.0500	29,216	0.0227	0.05	0.10	Leasing Levy
Special Education	0.0363	37,608	0.0400	\$46,000	0.0400	8,392	0.0037	0.04	0.80	Special Education
Area Vocational Construction								N/A	0.05	Area Vocational Construction
Social Security/Medicare Only	0.2220	229,999	As Needed	\$10,000	0.0087	(219,999)	(0.2133)	As Needed	N/A	Social Security/Medicare Only
Summer School								N/A	0.05	Summer School
Other (Describe & Itemize)								N/A	As Needed	Other (Describe & Itemize)
Totals		5,928,577		6,481,356	5.6360	552,779	(0.0864)			
Less: Debt Services		(1.0285)	(1,065,556)	(1,081,136)	(0.9401)	(15,580)	0.0884			
Operating Tax Rate		4.6939	4,863,021	5,400,220	4.6959	537,199	0.0020			

** Note: This worksheet does not account for PTELL Limitations

Original: ☒
Amended: ☐

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Department
217-785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the county clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Lebanon CUSD 9	District Number 50-082-0090-26	County St. Clair
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Amount of Levy

Educational	\$ 3,668,476	Fire Prevention & Safety *	\$ 5,750
Operations & Maintenance	\$ 574,996	Tort Immunity	\$ 740,000
Transportation	\$ 229,999	Special Education	\$ 45,999
Working Cash	\$ 57,500	Leasing	\$ 57,500
Municipal Retirement	\$ 10,000	Other	\$
Social Security	\$ 10,000	Other	\$
		Total Levy	\$ 5,400,220

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 3,668,476 dollars to be levied as a special tax for educational purposes; and
the sum of 574,996 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 229,999 dollars to be levied as a special tax for transportation purposes; and
the sum of 57,500 dollars to be levied as a special tax for a working cash fund; and
the sum of 10,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 10,000 dollars to be levied as a special tax for social security purposes; and
the sum of 5,750 dollars to be levied as a special tax for fire prevention, safety, energy conservation,
disabled accessibility, school security and specified repair purposes; and
the sum of 740,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 45,999 dollars to be levied as a special tax for special education purposes; and
the sum of 57,500 dollars to be levied as a special tax for leasing of educational facilities
or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year _____.

Signed this _____ day of _____, 20_____.
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 4.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. _____, _____ County,
Illinois, on the equalized assessed value of all taxable property of said school district for the year _____,
was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s)
will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year _____, is \$ _____.

(Signature of County Clerk)

(Date)

(County)

**RESOLUTION REGARDING ESTIMATED AMOUNTS NECESSARY TO BE LEVIED FOR
THE YEAR 2023**

WHEREAS, the Truth and Taxation Act requires that all taxing district in the State of Illinois determine the estimated amount of taxes necessary to be levied for the year prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceed 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for 2022 was:

Educational Purposes	\$2,996,819
Operations and Maintenance Purposes	\$470,254
Transportation Purposes	\$187,936
Working Cash Purposes	\$47,036
Illinois Municipal Retirement Fund Purposes	\$185,760
Social Security Purposes	\$229,999
Fire Prevention/Safety	\$47,036
Tort Immunity Purposes	\$632,289
Special Education Purposes	\$37,608
Tax Leasing	\$28,284
OTHER	0
TOTAL	\$4,863,021

WHEREAS, it is hereby determined that the estimated amount of taxes necessary to be raised by taxation for the year 2023 is as follows:

Educational Purposes	\$3,668,476
Operations and Maintenance Purposes	\$574,996
Transportation Purposes	\$229,999
Working Cash Purposes	\$57,500
Illinois Municipal Retirement Fund Purposes	\$10,000
Social Security Purposes	\$10,000
Fire Prevention/Safety	\$5,750
Tort Immunity Purposes	\$740,000
Special Education Purposes	\$45,999
Tax Leasing	\$57,500
OTHER	0
TOTAL	\$5,400,220

WHEREAS, the Truth in Taxation Act, as amended, requires that all taxing district in the State of Illinois provide data in the Notice concerning the levies made for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, and debentures or other financial instructions which evident indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for debt service purposes for 2022 was \$1,065,556 and it is hereby determined that the estimated amount of taxes to be levied for bond and interstate purposes for 2023 is \$1,081,136.

NOW THEREFORE, BE IT RESOLVED by the Board of Education, Lebanon Community Unit School District 9, County of St. Clair, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2023 (less debt service) is \$5,400,220.

Section 2: The aggregate of taxes estimated to be levied for the year 2023 (less debt service) exceeds 105% of the taxes extended by the district in the year 2022.

Section 3: The aggregate amount of taxes estimated to be levied for 2023 debt service is 1.5% more than the taxes extended for the debt service for 2022.

Section 4: Public notice shall be given in the Herald, a newspaper of general circulation in said district, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be published not more than 14 days nor less than 7 days prior to said hearing, and shall not be less than $\frac{1}{8}$ page in size, and the smallest type shall be twelve (12) point, enclosed in a black border no less than $\frac{1}{4}$ inch wide and in substantially the form:

Notice of Proposed Property Tax Increase for Lebanon CUSD 9

- I. A public hearing to approve a proposed property tax levy increase for Lebanon CUSD 9 for 2023 will be held on December 18, 2023 at 5:30pm in the Lebanon Elementary School Library-408 Mary Jane Street, Lebanon, IL, 62254.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Amanda Ganey, Superintendent, 200 West Schuetz Street, Lebanon, Illinois. Telephone (618) 537-4611

- II. The corporate and special purpose property taxes extended or abated for 2022 were \$4,863,021.

The special purpose property taxes to be levied for 2023 are \$5,400,220 .
This represents an 11.05% increase over the previous year.

- III. The property taxes extended for debt service leases for 2022 were \$1,065,556.

The estimated property taxes to be levied for debt service for 2023 are \$1,081,136.

This represents a 1.46% increase over the previous year.

- IV. The total property taxes extended or abated for 2022 were \$5,928,577.

The estimated total property taxes to be levied for 2023 are \$6,481,356.

This represents a 9.32% increase over the previous year.

Dr. Amanda Ganey
Superintendent
Lebanon CUSD 9

Section 5: This resolution shall be in full force and effect forthwith upon its passage.

Motion to adopt resolution by: _____

Motion seconded by: _____

Upon roll call, the following members voted:

Aye: _____

Nay: _____

Absent/Abstain: _____

ADOPTED this _____ day of _____, 20 ____.

Dr. Allison Gaubatz
Board of Education

Attest: _____
Lisa Hardy, Secretary
Board of Education