

The mission of Hermon High School is to prepare students for personal success in college, career, and community.

Banks, Bucks, Bonds

Instructor(s):

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What *is* money? How do banks make money? How does the Stock Market work? These questions and more will be explored in this basic Macroeconomics/Money and Banking course. Students will develop skills and knowledge to understand the systems that influence our personal finance as well as the global economy. Students will participate in the Stock Market Game and incorporate community experts in the world of finance, insurance and policy.

Course Length/Credit

Graduation Standards: (the number of the standard is referenced in the performance indicators listed in each unit.)

Standard:

- SSGS 1 - APPLICATIONS OF SOCIAL STUDIES PROCESSES, KNOWLEDGE AND SKILLS
- SSGS 4 - ECONOMICS

Unit 1	Money & Currency		
Summary	The development and evolution of currency in various forms. Advantages and disadvantages of hard currency.		
Performance Indicators Assessed in Unit	<i>Personal Finance & Economics 1: Personal Finance</i> Students understand the principles and process of personal finance.		
Understandings:	Students will know...	Students will be able to...	
<ul style="list-style-type: none"> ● History of Currency ● Purpose and efficiencies of currency ● Characteristics of currency ● Reasons for failed currency 	<ul style="list-style-type: none"> ● Vocabulary and Terms associated with Currency ● Vocabulary and Terms associated with trade 	<ul style="list-style-type: none"> ● Explain characteristics of currency ● Differentiate between fiat money and commodity money ● Explain the benefits of currency in an economy ● Debate the pros and cons of Federal authority over currency. 	
Unit 2	Causes of Great Depression		
Summary	Investigation into factors leading to the Great Depression including: Income inequality, Installment Credit, Finance Systems		

Performance Indicators Assessed in Unit	<i>Personal Finance & Economics 2: Economics</i> Students understand the principles and the role of markets, the economic system of the United States, other economic systems in the world, and how economics serves to inform decisions in the present and future.		
Understandings:		Students will know...	Students will be able to...
<ul style="list-style-type: none"> Factors that led to the Great Depression 		<ul style="list-style-type: none"> Key Terms and Vocabulary related to market failures and business cycle. 	<ul style="list-style-type: none"> Analyze factors causing economic depression. Organize evidence Make meaning of primary and secondary sources.
Unit 3	<u>Fractional Reserve Banking System & Savings</u>		
Summary	How banks work to create money while providing security and basic savings.		
Performance Indicators Assessed in Unit	<i>Personal Finance & Economics 2: Economics</i> Students understand the principles and processes of personal economics, the role of markets, the economic system of the United States, other economic systems in the world, and how economics serves to inform decisions in the present and future.		
Understandings:		Students will know...	Students will be able to...
<ul style="list-style-type: none"> Fractional Reserve Banking System Lessons Learned from Great Depression Benefits of financial institutions 		<ul style="list-style-type: none"> Bank Terms Difference between Banks and Credit Unions. 	<ul style="list-style-type: none"> Compare bank account offerings. Assess the advantages/disadvantages of banks. Compare Banks to Credit Units
Unit 4	<u>Credit & Debt</u>		
Summary	Credit and debt concepts, options and institutions.		
Performance Indicators Assessed in Unit	<i>Personal Finance & Economics 1: Personal Finance</i> Students understand the principles and process of personal finance.		
Understandings:		Students will know...	Students will be able to...
<ul style="list-style-type: none"> Risks and advantages of credit Strategies to maintain good credit Strategies to avoid bankruptcy 		<ul style="list-style-type: none"> Credit vocabulary 	<ul style="list-style-type: none"> Compare types of credit Assess credit card offers Establish strategies to avoid bankruptcy.

Unit 5		<u>Fiscal Policy, Monetary Policy, and The Federal Budget</u>		
Summary	Government's role in the economy through spending money raised from taxes or controlling in			
Performance Indicators Assessed in Unit	<i>Personal Finance & Economics 2: Economics</i> Students understand the principles and processes of personal economics, the role of markets, the economic system of the United States, other economic systems in the world, and how economics serves to inform decisions in the present and future.			
Understandings:		Students will know...		Students will be able to...
<ul style="list-style-type: none"> • Difference between Fiscal Policy and Monetary Policy • Federal Reserve System 		<ul style="list-style-type: none"> • Vocabulary associated with Monetary Policy 		<ul style="list-style-type: none"> • Debate the benefits/concerns of the Federal Bank
Unit 6		<u>Income & Taxes</u>		
Summary	Explores tax types, payroll deductions, and gross/net income.			
Performance Indicators Assessed in Unit	<i>Personal Finance & Economics 2: Economics</i> Students understand the principles and processes of personal economics, the role of markets, the economic system of the United States, other economic systems in the world, and how economics serves to inform decisions in the present and future.			
Understandings:		Students will know...		Students will be able to...
<ul style="list-style-type: none"> • Typical tax forms and information to file taxes. 		<ul style="list-style-type: none"> • Tax vocabulary and resources. 		<ul style="list-style-type: none"> • Complete a simulated tax return form.
Unit 7		<u>Stock Market Challenge*</u>		
Summary	Yearlong stock market simulation. Students must manage portfolio involving stocks, bonds and mutual funds.			
Performance Indicators Assessed in Unit	<i>Personal Finance & Economics 2: Economics</i> Students understand the principles and processes of personal economics, the role of markets, the economic system of the United States, other economic systems in the world, and how economics serves to inform decisions in the present and future.			
Understandings:		Students will know...		Students will be able to...
<ul style="list-style-type: none"> • Risks and benefits of investing • Stock Market Operations 		<ul style="list-style-type: none"> • Vocabulary related to stock trading and investing. 		<ul style="list-style-type: none"> • Evaluate stocks using a variety of metrics and

<ul style="list-style-type: none"> Risks associated with different investment securities 		<ul style="list-style-type: none"> analytics. Develop a Diversified investment portfolio
Unit 8	<u>Insurance</u>	
Summary	Conceptual exploration into terminology and concepts related insurance including homeowners/renters, health, and auto.	
Performance Indicators Assessed in Unit	Students understand the principles and process of personal finance.	
Understandings:	Students will know...	Students will be able to...
<ul style="list-style-type: none"> Types of Insurances How insurance works to minimize financial risk 	<ul style="list-style-type: none"> Insurance Vocabulary 	<ul style="list-style-type: none"> Assess a variety of insurance options to minimize financial risks.
Unit 9	<u>Budgeting</u>	
Summary	Comparison/Development of situational household expenses and income.	
Performance Indicators Assessed in Unit	<i>Personal Finance & Economics 1: Personal Finance</i> Students understand the principles and process of personal finance.	
Understandings:	Students will know...	Students will be able to...
<ul style="list-style-type: none"> Sources of Income Benefits associated with employment other than income. Common household expenses 	<ul style="list-style-type: none"> Budgeting vocabulary 	<ul style="list-style-type: none"> Develop a budget that incorporates savings and long-term planning.
<u>Summative Assessments/Retake</u>		
<ul style="list-style-type: none"> Summative assessments will count as 70% of the grade. Students have the opportunity to retake summative assessments. The student must submit a retake form to the teacher within five (5) school days of the date that the summative assessment score is reported to the student. The highest score a student can receive on a retake or late assessment is a 75. The score achieved on a retake will replace the current score (even if the score is lower). If a student is making up a test from an absence, that assessment will be graded up to 100. 		

Make-up Work

Upon their return to school from an absence, it is the student's responsibility to secure make-up work from their teacher. The due date of the missed work will be one additional class period for each day of absence from that class or at the discretion of the teacher.

Grading of Formative Assessments

- Formative assessments will count as 30% of the grade.
- Formative assessments may be scored on either a 0-100 scale or a 0-4 scale.
- The 0-4 scale will be represented in Power School as 4=100, 3=87, 2=77, and 1=67.
- The method of scoring of formative assessments will be determined by assignment.

Finals / Midterms

An end of course Final Exam will be conducted, making up 10% of the students overall grade.

***Lessons, units, activities about the Stock Market and investing are for academic purposes only, to build conceptual understanding, and improve financial literacy. Individuals and families are advised to consult with a licensed financial planner or wealth management advisor before making investment decisions.**