



Edgewood City School District

Financial Report
August 28, 2023

Patti Bowers, Treasurer

Financial Reports

Revenues

July 31, 2023

<u>Description</u>	<u>FY 2024 Budget</u>	<u>Percent of Revenue</u>	<u>FY 2024 Actual</u>	<u>Percent Received</u>
General Property Taxes	\$ 9,947,083	25.29%	\$ -	0.00%
Tangible Personal Property Tax	\$ 4,953,548	12.60%	\$ -	0.00%
Property Tax Allocation	\$ 1,482,013	3.77%	\$ -	0.00%
Total State Aide	\$ 20,248,519	51.49%	\$ 1,590,586	7.86%
Other Operating Revenue	\$ 2,695,248	6.85%	\$ 225,268	8.36%
Total Revenues (Does not include advances/transfers)	\$ 39,326,411	100.00%	\$ 1,815,854	4.62%

Financial Reports

Expenditures

July 31, 2023

<u>Description</u>	<u>FY 2024 Budget</u>	<u>Percent of Expenditures</u>	<u>FY 2024 Actual</u>	<u>Percent Expended</u>
Salaries	\$ 23,082,706	55.92%	\$ 1,764,820	7.65%
Fringe Benefits	\$ 10,944,805	26.51%	\$ 777,880	7.11%
Purchased Services	\$ 4,983,029	12.07%	\$ 265,499	5.33%
Supplies	\$ 1,647,266	3.99%	\$ 14,947	0.91%
Capital Outlay	\$ 160,586	0.39%	\$ 12,537	7.81%
Other Expenditures	\$ 463,278	1.12%	\$ 170,814	36.87%
Total Expenditures (Does not include advances/transfers)	\$ 41,281,670	100.00%	\$ 3,006,497	7.28%

Percent of Year Completed 8.33%

Financial Report

Fund Balances

July 31, 2023

Fund	Description	Balance
001	General Fund	7,860,539.33
002	Bond Retirement Fund	3,395,001.94
003-0000	Permanent Improvement Fund	1,554,609.81
003-9022	Kumler Field Renovation	(87,735.16)
006-0000	Food Service Fund	(326,304.57)
006-9022	Covid Relief - FY22	57,437.42
007	Scholarship Funds, Various	8,456.50
009-9001	School Fees--District Wide	(79,166.17)
009-9014	Food Service Student Lunch Fees	(194,247.12)
010-900L	Local Share Project Construction fund, EHS	349,104.51
018-9002	Principal's Fund, Primary Bldg	5,578.19
018-9003	Principal's Fund, Intermediate Bldg	7,722.48
018-9004	Principal's Fund, Early Childhood Center	31,445.73
018-9007	Principal's Fund, High School	14,420.84
018-9008	Principal's Fund, Middle School	32,751.36
018-9208	District Media Center Fund	4,559.73
018-9813	8th Grade Washington DC Trip	24,765.15
019	Wellness Funds, Various	66,080.32
034	OSFC Project Maintenance Fund	809,541.12
200	Student Managed Organizations	56,939.20
300	Student Team/Group Organizations	265,930.35
451-9010	Ohio I-12 Connectivity	230.50
499-9022	FAFSA 22 Grant (BCESC)	1,356.01
499-902C	Title III Family/Comm	1,044.65
499-902D	Title II Family/Comm	3,017.22
499-9023	School Safety Grant - FY23	18,932.25
507-902A	ESSER III	(108,387.35)
516-9023	IDEA Part B Grants	(165,084.93)
516-902A	ARP Part B Special Education	(7,960.96)
572-9023	Title I Disadvantaged Children	(42,107.87)
584-9023	Title IV, Part A, Student Support & Ac Enrich	-
587-9023	IDEA Preschool-Handicapped	(1,700.94)
590-9023	Improving Teacher Quality	(7,300.96)
599-9023	Ohio K-12 Safety Grant	40,586.40
599-902A	Ohio K-12 Safety Grant	93,838.30
599-902B	Ohio K-12 Safety Grant	93,074.28
599-902C	Ohio K-12 Safety Grant	92,149.73
599-902D	Ohio K-12 Safety Grant	94,906.57
	FUND TOTALS	13,964,023.86

**EDGEWOOD CITY SCHOOL DISTRICT
07/31/2023 RECONCILIATION**

FIFTH THIRD SECURITIES, INC.	Statement Balance	4,671,326.28	
Account Ending in 3022	Unrealized Gains/Loss	292,319.53	
	Adjusted Balance		4,963,645.81
STAR OHIO - OPERATING	Statement Balance	5,619,111.25	
Account Ending in 9276	Adjusted Balance		5,619,111.25
1st Financial Bank Operating	Statement Balance	2,518,719.21	
	Outstanding Checks	(72,470.94)	
	Adjusted Balance		2,446,248.27
1st Financial Bank Payroll	Statement Balance	0.00	
	Quarterly Taxes still in account	(831.30)	
	Employee Medical Premium for 8/1/2023 still in account	(70,658.36)	
	Employee Vol Life Premium for 8/1/2023 still in account	(4,903.62)	
	Vol Life Adjustments (Net)	0.00	
Accounting Ending in 5175	Outstanding Checks	(7,500.62)	
	Adjusted Balance		(83,893.90)
1st Financial Bank Money Market	Statement Balance	1,018,912.43	
			1,018,912.43
BALANCE PER BANKS			13,964,023.86
BALANCE PER BOOKS			13,964,023.86
ADJUSTED BALANCE PER BOOKS			13,964,023.86
	Difference		-
Lora Schueller	Patti Bowers	8/7/2023	
Prepared by	Approved by	Date	