South Central Local School District

Huron County

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual; Forecasted Fiscal Years Ending June 30, 2023 Through 2027

		Actual				Forecasted				
		Fiscal Year 2020		Fiscal Year 2022	Average Change	Fiscal Year 2023				Fiscal Year 2027
	Revenues									
1.010	General Property Tax (Real Estate)	1,681,496	1,736,516	1,723,936		1,720,583	1,764,314	1,773,576	1,789,372	1,808,251
1.020	Public Utility Personal Property Tax	127,456 1 105 383	134,233	142,885		153,885	154,017	157,467	160,917 1 715 787	164,367 1 801 577
1.030 1.035	Income Tax Unrestricted State Grants-in-Aid	1,195,383 5,744,933	1,178,343 5,855,277	1,332,688 6,164,968		1,482,162 6,327,086	1,556,270 6,331,312	1,634,083 6,335,748	1,715,787 6,340,407	1,801,577 6,345,298
1.040	Restricted State Grants-in-Aid	193,156	174,475	297,764	30.5%	409,405	409,405	409,405	409,405	409,405
1.045	Restricted Federal Grants In Aid	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
1.050	Property Tax Allocation	259,658	258,359	261,170	0.3%	256,747	265,467	266,615	268,787	271,637
1.060 1.070	All Other Revenues <i>Total Revenues</i>	914,179 10,116,261	828,755 10,165,958	542,908 10,466,319	-21.9% 1.7%	621,511 10,971,379	644,891 11,125,675	670,407 11,247,301	698,269 11,382,944	728,711 11,529,246
	Other Financing Sources									
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040 2.050	Operating Transfers-In Advances-In	59,000 2,000	35,000 775	8,000	-58.9% -80.6%	-	-	-	-	-
2.060	All Other Financing Sources	4,096	74,664	495	811.8%	\$26,601	\$26,601	\$26,601	\$26,601	\$26,601
2.070	Total Other Financing Sources	65,096	110,439	8,495	-11.3%	26,601	26,601	26,601	26,601	26,601
2.080	Total Revenues and Other Financing Sources	10,181,357	10,276,397	10,474,814	1.4%	10,997,980	11,152,276	11,273,902	11,409,545	11,555,847
2.010	Expenditures	E 22E 024	E 000 EE0	F F20 C24	1.00/	E 027 007		6 000 106	0 504 457	6 979 965
3.010 3.020	Personal Services Employees' Retirement/Insurance Benefits	5,335,024 2,209,236	5,286,556 2,247,127	5,539,621 2,323,501	1.9% 2.6%	5,837,267 2,443,311	5,907,555 2,568,457	6,230,106 2,701,797	6,561,157 2,840,418	6,872,365 2,979,945
3.030	Purchased Services	1,376,907	1,285,991	1,132,686	-9.3%	1,052,486	1,078,577	1,105,823	1,134,280	1,164,003
3.040	Supplies and Materials	296,988	378,721	316,395	5.5%	332,402	342,375	352,646	363,226	374,123
3.050	Capital Outlay	95,660	55,825	8,501	-63.2%	228,948	150,000	150,000	150,000	150,000
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030 4.040	Principal-State Loans Principal-State Advancements	-	-	-	0.0% 0.0%	-	-	-	-	-
4.040	Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
4.300	Other Objects	98,548	93,384	98,901	0.3%	119,541	120,736	121,943	123,162	124,393
4.500	Total Expenditures	9,412,363	9,347,604	9,419,605	0.0%	10,013,954	\$10,167,700	10,662,314	11,172,244	11,664,830
	Other Financing Uses	(
5.010	Operating Transfers-Out	105,300	35,000	8,000	-72.0%	21,755	95,000	95,000	95,000	95,000
5.020 5.030	Advances-Out All Other Financing Uses	775	2,400	4,050	139.2%	- \$0	- \$0	- \$0	- \$0	- \$0
5.040	Total Other Financing Uses	106,075	37,400	12,050	-66.3%	21,755	95,000	95,000	95,000	95,000
5.050	Total Expenditures and Other Financing Uses	9,518,438	9,385,004	9,431,655	-0.5%	10,035,709	10,262,700	10,757,314	11,267,244	11,759,830
6.010	Excess of Revenues and Other Financing Sources over	-,,	- , ,	-, - ,		-,,	-, - ,	-, -,-	, - ,	,,
	(under) Expenditures and Other Financing Uses	662.040	904 202	1 042 150	0F 70/	000 071	890 570	E4C E90	140 201	(202.002)
		662,919	891,393	1,043,159	25.7%	962,271	889,576	516,588	142,301	(203,983)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,210,486	4,873,405	5,764,798	17.0%	6,807,957	7,770,228	8,659,804	9,176,392	9,318,693
7.020	Cash Balance June 30	4,873,405	5,764,798	6,807,957	18.2%	7,770,228	8,659,804	9,176,392	9,318,693	9,114,710
8.010	Estimated Encumbrances June 30	20,543	12,040	38,120	87.6%	35,000	35,000	35,000	35,000	35,000
、 9.010	Reservation of Fund Balance Textbooks and Instructional Materials	<u>-</u>	-	-	0.0%	-	-	<u>-</u>	-	-
9.020	Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030	Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040	DPIA	-	-	-	0.0%	-	-	-	-	-
9.045	Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050	Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060 9.070	Property Tax Advances Bus Purchases	-	-	-	0.0% 0.0%	-	-	-	-	-
9.080	Subtotal	-	-	-	0.0%	-	-	-	-	-
10.010	Fund Balance June 30 for Certification of Appropriations	4,852,862	5,752,758	6,769,837	18.1%	7,735,228	8,624,804	9,141,392	9,283,693	9,079,710
	Revenue from Replacement/Renewal Levies									
11.010 11.020	Income Tax - Renewal Property Tax - Renewal or Replacement	-	-	-	0.0% 0.0%	-	-	-	-	-
11 200	Cumulative Balance of Replacement/Renewal Levies				0.0%					
12.010	Fund Balance June 30 for Certification of Contracts,							-		-
	Salary Schedules and Other Obligations	4,852,862	5,752,758	6,769,837	18.1%	7,735,228	8,624,804	9,141,392	9,283,693	9,079,710
	Revenue from New Levies									
13.010	Income Tax - New	-	-	-	0.0%	-	-	-	-	-
13.020	Property Tax - New	-	-	-	0.0%	-	-	-	-	-
13.030	Cumulative Balance of New Levies	-	-		0.0%	-	-	-	-	-
14.010	Revenue from Future State Advancements			-	0.0%	-				-
15.010	Unreserved Fund Balance June 30	4,852,862	5,752,758	6,769,837	18.1%	7,735,228	8,624,804	9,141,392	9,283,693	9,079,710
10.010	STRUGGIVENT UND DUIUNE JUNE JU	1 ,002,002	5,152,150	0,109,031	10.170	1,155,220	0,024,004	3, 141, 332	3,203,033	5,013,110

5/4/2023 South Central